

Management Report

The Jericho Historical Society Inc
For the period ended December 31, 2024



Prepared by
Stacie W Griffiths

Prepared on
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PRELIMINARY

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Budget vs. Actuals 20246

PRELIMINARY

Profit and Loss

January - December 2024

	Total
REVENUE	
4000 - Contributions	1,548.00
4002 - Grants	500.00
4003 - Bank Interest	2,968.87
4011 Merchandise Income	212,004.00
40110 - Square Sales	32,745.50
Total 4011 Merchandise Income	244,749.50
4013 - User Fee - Snowflake Bentley Name	4,215.07
4050 - Rental Income - House	23,200.00
4051 Rental Income -Archive Building	5,400.00
4052 - Rental Income - Mill/Craft Shop	6,500.00
Discount Income	-73.92
Total Revenue	289,007.52
COST OF GOODS SOLD	
5021 - Consignment Vendors Payments	75,904.17
Total Cost of Goods Sold	75,904.17
GROSS PROFIT	213,103.35
EXPENDITURES	
2100 - Payroll expenses	1,230.91
FICA tax	9,752.73
Salaries & wages	31,910.84
Workers' compensation insurance	597.36
Total 2100 - Payroll expenses	43,491.84
5003 - Cleaning	2,091.23
5004 Credit Card Fees	3,743.59
50041 - Square Fees	668.74
Total 5004 Credit Card Fees	4,412.33
5005 House Repairs	1,727.55
5006 Dues and Subscriptions	1,393.67
5007 Insurance	
50070 Mill House Property insurance	2,499.00
50071 Archive Building Insurance	882.00
50072 Old Mill Building Property Insurance	3,277.00
50073 Directors & officers insurance	460.50
50074 Cyber Security insurance	360.00
Total 5007 Insurance	7,478.50
5008 Mill Repairs	3,842.50
5013 Advertising/Marketing/Website	11,192.12
5016 Shop Supplies	5,632.38
5017 Shop Postage	798.98

	Total
5019 Trash/Snow/Lawn Care	
50190 Trash Mill House	251.24
50191 Trash Craft Shop	576.00
50192 Snow Removal	5,865.00
50193 Landscaping -Lawn Care	4,179.94
Total 5019 Trash/Snow/Lawn Care	10,872.18
5020 Utilities	
50201 GMP - Mill House	1,232.75
50202 GMP - Craft Shop	2,116.30
50203 Vermont Gas - Mill House	492.53
50204 Vermont Gas - Craft Shop	3,535.23
50205 Comcast Craft Shop	2,692.20
50206 Water Mill House	90.92
50207 Water Bill Archive	60.00
50208 Water Bill Craft Shop	60.00
50209 Fire Alarm & Security Systems	6,285.14
Total 5020 Utilities	16,565.07
5022 - Contract & professional fees	1,000.00
50220- Accounting fees	2,194.74
Total 5022 - Contract & professional fees	3,194.74
5023 - Mill House Property Taxes	2,815.13
Total Expenditures	115,508.22
NET OPERATING REVENUE	97,595.13
OTHER EXPENDITURES	
5010 Misc - Archives	1,531.83
5012 Misc - Education	409.50
Total Other Expenditures	1,941.33
NET OTHER REVENUE	-1,941.33
NET REVENUE	\$95,653.80

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 - UB JHS Operating (5353)	1,542.29
1001 - UB R Fund (5379)	64,175.43
1010 - UB JHS Money Market (5361)	28,501.44
1050 - Cash Craft Shop	1,011.00
1060 - UB Craft Shop Account (7540)	56,467.29
1070 - UB Certificate Deposit	64,783.99
1080 - UB Mill House Rental Acct	17,165.32
Total Bank Accounts	233,646.76
Other Current Assets	
2011 - Inventory	86,201.79
Total Other Current Assets	86,201.79
Total Current Assets	319,848.55
Fixed Assets	
2000 - Building - Mill	130,055.00
2003 - Improvements	283,067.00
2005 - Acquisitions	10,000.00
2010 - Accumulated Depreciation	-269,727.00
Total Fixed Assets	153,395.00
TOTAL ASSETS	\$473,243.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Square Sales Tax Payable	-8,061.37
Total Other Current Liabilities	-8,061.37
Total Current Liabilities	-8,061.37
Total Liabilities	-8,061.37
Equity	
3000 - Net Assets	392,249.03
Retained Earnings	-6,597.91
Net Revenue	95,653.80
Total Equity	481,304.92
TOTAL LIABILITIES AND EQUITY	\$473,243.55