

Management Report

The Jericho Historical Society Inc
For the period ended December 31, 2023

Prepared on
October 10, 2024

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Profit and Loss

January - December 2023

	Total
REVENUE	
4000 - Contributions	7,125.23
4003 - Bank Interest	2,276.29
4011 Merchandise Income	73,369.14
40110 - Square Sales	126,362.49
Total 4011 Merchandise Income	199,731.63
4013 - User Fee - Snowflake Bentley Name	4,278.74
4050 - Rental Income - House	15,000.00
4051 Rental Income -Archive Building	12,221.39
4052 - Rental Income - Mill/Craft Shop	6,000.00
Discount Income	-19.20
Uncategorized Income	3,350.74
Total Revenue	249,964.82
COST OF GOODS SOLD	
5021 - Consignment Vendors Payments	58,148.03
5023 - Cost of Goods Sold	71,858.16
Total Cost of Goods Sold	130,006.19
GROSS PROFIT	119,958.63
EXPENDITURES	
2100 - Payroll expenses	488.12
FICA tax	4,828.22
Salaries & wages	17,102.09
Workers' compensation insurance	329.56
Total 2100 - Payroll expenses	22,747.99
5001 - Bank Fees	60.77
5002 - Blue Pay	528.71
5003 - Cleaning	150.00
5004 Credit Card Fees	3,429.26
Square Fees	3,516.98
Total 5004 Credit Card Fees	6,946.24
5005 House Repairs	15,943.08
5006 Dues and Subscriptions	1,199.45
5007 Insurance	
50070 Mill House Property insurance	1,896.10
50071 Archive Building Insurance	860.70
50072 Old Mill Building Property Insurance	3,197.20
50074 Cyber Security insurance	240.00
Total 5007 Insurance	6,194.00
5008 Mill Repairs	5,748.74
5013 Advertising/Marketing/Website	6,453.01

	Total
5014 Shop Management	5,500.00
5016 Shop Supplies	5,717.31
5017 Shop Postage	435.95
5019 Trash/Snow/Lawn Care	
50190 Trash Mill House	111.24
50191 Trash Craft Shop	555.00
50192 Snow Removal	4,350.00
50193 Landscaping -Lawn Care	3,124.09
Total 5019 Trash/Snow/Lawn Care	8,140.33
5020 Utilities	
50201 GMP - Mill House	1,353.36
50202 GMP - Craft Shop	2,088.96
50203 Vermont Gas - Mill House	1,371.03
50204 Vermont Gas - Craft Shop	4,985.50
50205 Comcast Craft Shop	2,665.31
50206 Water Mill House	60.00
50207 Water Bill Archive	60.00
50208 Water Bill Craft Shop	60.00
50209 Fire Alarm & Security Systems	2,930.40
Total 5020 Utilities	15,574.56
5021 - Contract & professional fees	230.00
502110- Accounting fees	1,941.73
Total 5021 - Contract & professional fees	2,171.73
Interest paid	-0.48
Total Expenditures	103,511.39
NET OPERATING REVENUE	16,447.24
OTHER EXPENDITURES	
5012 Misc - Education	25.00
Total Other Expenditures	25.00
NET OTHER REVENUE	-25.00
NET REVENUE	\$16,422.24

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 - UB JHS Operating (5353)	-2,369.06
1001 - UB R Fund (5379)	64,964.22
1010 - UB JHS Money Market (5361)	40,473.29
1020 - CBNA Craft Shop/Mill Account (0109)	5,539.49
1050 - Cash Craft Shop	600.10
1060 - UB Craft Shop Account (7540)	35,973.05
1070 - UB Certificate Deposit	62,045.89
1080 - UB Mill House Rental Acct	6,850.76
Total Bank Accounts	214,077.74
Other Current Assets	
2011 - Inventory	16,808.82
Total Other Current Assets	16,808.82
Total Current Assets	230,886.56
Fixed Assets	
2000 - Building - Mill	130,055.00
2003 - Improvements	283,067.00
2005 - Acquisitions	10,000.00
2010 - Accumulated Depreciation	-269,727.00
Total Fixed Assets	153,395.00
TOTAL ASSETS	\$384,281.56
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Square Sales Tax Payable	-1,369.56
Total Other Current Liabilities	-1,369.56
Total Current Liabilities	-1,369.56
Total Liabilities	-1,369.56
Equity	
3000 - Net Assets	392,249.03
Retained Earnings	-23,020.15
Net Revenue	16,422.24
Total Equity	385,651.12
TOTAL LIABILITIES AND EQUITY	\$384,281.56