



# JERICHO HISTORICAL SOCIETY

## Meeting Agenda - September 12, 2024

### Attendance

### Community Comments

### Officers' Reports

#### Vice President

1. Tax update
2. Boulder update
3. Mill restoration update

#### Recording Secretary

1. Past minutes submitted for approval

#### Corresponding Secretary

1. Events notices

#### Treasurer

1. Financial Reports for the period ending July 31

#### President:

- 1.

### Craft Shop

1. Income

### Committee Reports

1. Collections
2. Web

### Old Business

1. Events
2. Garden and interpretive sign – Nancy Spear

### New Business

Next Meeting – October 10, 2024



## JERICHO HISTORICAL SOCIETY Meeting Agenda - September 12, 2024

### Reports for JHS Board Meeting

**Treasurer** – Financial reports attached.

**Corresponding Secretary** – Upcoming event notice has been distributed to JHS members and volunteers, sibling historical societies; posted to web; event added to FPF and JHS Facebook.

### Craft Shop Income Report

#### August

2023 \$14,001.36  
2024 \$14,553.36  
+ \$552.00 = 4% over 2023  
5 Yr Avg \$10,300.00

#### Year to Date

2023 \$62,227.71  
2024 \$76,496.04  
+ \$14,268.33 = 22.93% ahead of 2023  
5 Yr Avg \$45,589.00

### Committee Reports

**Collections** - Purchases (printer, ink, paper) by Keiko at HP through Tech Soup have been completed. She'll begin setup later this month.

**Web** – Keiko will be meeting with Warren Irish, September 16, 6:30 at the Mill to discuss hosting his digital model of the Mill on the JHS Website.

# The Jericho Historical Society Inc

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - July, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Revenue</b>				
4000 - Contributions	1,088.00	5,833.31	-4,745.31	18.65 %
4002 - Grants	500.00	500.00	0.00	100.00 %
4003 - Bank Interest	1,737.86	1,166.69	571.17	148.96 %
4011 Merchandise Income	<b>69,660.18</b>	<b>122,500.00</b>	<b>-52,839.82</b>	<b>56.87 %</b>
4013 - User Fee - Snowflake Bentley Name	4,215.07	2,450.00	1,765.07	172.04 %
4050 - Rental Income - House	10,950.00	17,150.00	-6,200.00	63.85 %
4051 Rental Income -Archive Building	3,150.00	3,150.00	0.00	100.00 %
4052 - Rental Income - Mill/Craft Shop	3,500.00	3,500.00	0.00	100.00 %
Discount Income	-73.92		-73.92	
<b>Total Revenue</b>	<b>\$94,727.19</b>	<b>\$156,250.00</b>	<b>\$ -61,522.81</b>	<b>60.63 %</b>
<b>Cost of Goods Sold</b>				
5021 - Consignment Vendors Payments	20,412.07	35,000.00	-14,587.93	58.32 %
5022 - Snowflake Merchandise		0.00	0.00	
5023 - Cost of Goods Sold		42,000.00	-42,000.00	
<b>Total Cost of Goods Sold</b>	<b>\$20,412.07</b>	<b>\$77,000.00</b>	<b>\$ -56,587.93</b>	<b>26.51 %</b>
<b>GROSS PROFIT</b>	<b>\$74,315.12</b>	<b>\$79,250.00</b>	<b>\$ -4,934.88</b>	<b>93.77 %</b>
<b>Expenditures</b>				
2100 - Payroll expenses	281.67	437.50	-155.83	64.38 %
FICA tax	5,965.77	3,892.00	2,073.77	153.28 %
Salaries & wages	18,573.78	22,400.00	-3,826.22	82.92 %
Unemployment		140.00	-140.00	
Workers' compensation insurance	348.25	350.00	-1.75	99.50 %
<b>Total 2100 - Payroll expenses</b>	<b>25,169.47</b>	<b>27,219.50</b>	<b>-2,050.03</b>	<b>92.47 %</b>
5001 - Bank Fees		43.75	-43.75	
5002 - Blue Pay		0.00	0.00	
5003 - Cleaning	625.07	2,000.00	-1,374.93	31.25 %
5004 Credit Card Fees	804.82		804.82	
Square Fees	668.74	3,500.00	-2,831.26	19.11 %
<b>Total 5004 Credit Card Fees</b>	<b>1,473.56</b>	<b>3,500.00</b>	<b>-2,026.44</b>	<b>42.10 %</b>
5005 House Repairs	480.74	5,833.31	-5,352.57	8.24 %
5006 Dues and Subscriptions	383.17	700.00	-316.83	54.74 %
5007 Insurance	1,715.00		1,715.00	
50070 Mill House Property insurance	484.50	1,166.69	-682.19	41.53 %
50071 Archive Building Insurance	220.50	525.00	-304.50	42.00 %
50072 Old Mill Building Property Insurance	818.00	1,866.69	-1,048.69	43.82 %
50073 Directors & officers insurance	460.50	268.31	192.19	171.63 %
50074 Cyber Security insurance	120.00	210.00	-90.00	57.14 %
<b>Total 5007 Insurance</b>	<b>3,818.50</b>	<b>4,036.69</b>	<b>-218.19</b>	<b>94.59 %</b>
5008 Mill Repairs	1,000.00		1,000.00	
5013 Advertising/Marketing/Website	4,867.99	4,375.00	492.99	111.27 %
5014 Shop Management		0.00	0.00	

# The Jericho Historical Society Inc

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - July, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5016 Shop Supplies	3,728.92	3,500.00	228.92	106.54 %
5017 Shop Postage	341.09	291.69	49.40	116.94 %
5019 Trash/Snow/Lawn Care	88.00		88.00	
50190 Trash Mill House	111.24	308.00	-196.76	36.12 %
50191 Trash Craft Shop	268.00	322.00	-54.00	83.23 %
50192 Snow Removal	4,425.00	3,200.00	1,225.00	138.28 %
50193 Landscaping -Lawn Care	1,900.00	1,600.00	300.00	118.75 %
<b>Total 5019 Trash/Snow/Lawn Care</b>	<b>6,792.24</b>	<b>5,430.00</b>	<b>1,362.24</b>	<b>125.09 %</b>
5020 Utilities				
50201 GMP - Mill House	460.17	700.00	-239.83	65.74 %
50202 GMP - Craft Shop	1,329.14	1,225.00	104.14	108.50 %
50203 Vermont Gas - Mill House	175.35	816.69	-641.34	21.47 %
50204 Vermont Gas - Craft Shop	3,254.00	2,916.69	337.31	111.56 %
50205 Comcast Craft Shop	1,569.06	1,575.00	-5.94	99.62 %
50206 Water Mill House	27.54	46.69	-19.15	58.98 %
50207 Water Bill Archive	20.00	46.69	-26.69	42.84 %
50208 Water Bill Craft Shop	20.00	46.69	-26.69	42.84 %
50209 Fire Alarm & Security Systems	5,770.14	3,791.69	1,978.45	152.18 %
<b>Total 5020 Utilities</b>	<b>12,625.40</b>	<b>11,165.14</b>	<b>1,460.26</b>	<b>113.08 %</b>
5021 - Contract & professional fees	1,000.00		1,000.00	
502110- Accounting fees	2,194.74	1,166.69	1,028.05	188.12 %
<b>Total 5021 - Contract &amp; professional fees</b>	<b>3,194.74</b>	<b>1,166.69</b>	<b>2,028.05</b>	<b>273.83 %</b>
Insurance	90.00		90.00	
Interest paid	-5.38		-5.38	
<b>Total Expenditures</b>	<b>\$64,585.51</b>	<b>\$69,261.77</b>	<b>\$ -4,676.26</b>	<b>93.25 %</b>
<b>NET OPERATING REVENUE</b>	<b>\$9,729.61</b>	<b>\$9,988.23</b>	<b>\$ -258.62</b>	<b>97.41 %</b>
Other Expenditures				
5010 Misc - Archives	1,267.42	1,458.31	-190.89	86.91 %
5012 Misc - Education		350.00	-350.00	
<b>Total Other Expenditures</b>	<b>\$1,267.42</b>	<b>\$1,808.31</b>	<b>\$ -540.89</b>	<b>70.09 %</b>
<b>NET OTHER REVENUE</b>	<b>\$ -1,267.42</b>	<b>\$ -1,808.31</b>	<b>\$540.89</b>	<b>70.09 %</b>
<b>NET REVENUE</b>	<b>\$8,462.19</b>	<b>\$8,179.92</b>	<b>\$282.27</b>	<b>103.45 %</b>

# Management Report

The Jericho Historical Society Inc  
For the period ended July 31, 2024

Prepared on  
**August 21, 2024**

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# Profit and Loss

January - July, 2024

	<b>Total</b>
<b>REVENUE</b>	
4000 - Contributions	1,088.00
4002 - Grants	500.00
4003 - Bank Interest	1,737.86
4011 Merchandise Income	35,984.93
40110 - Square Sales	33,675.25
<b>Total 4011 Merchandise Income</b>	<b>69,660.18</b>
4013 - User Fee - Snowflake Bentley Name	4,215.07
4050 - Rental Income - House	10,950.00
4051 Rental Income -Archive Building	3,150.00
4052 - Rental Income - Mill/Craft Shop	3,500.00
Discount Income	-73.92
<b>Total Revenue</b>	<b>94,727.19</b>
<b>COST OF GOODS SOLD</b>	
5021 - Consignment Vendors Payments	20,412.07
<b>Total Cost of Goods Sold</b>	<b>20,412.07</b>
<b>GROSS PROFIT</b>	<b>74,315.12</b>
<b>EXPENDITURES</b>	
2100 - Payroll expenses	281.67
FICA tax	5,965.77
Salaries & wages	18,573.78
Workers' compensation insurance	348.25
<b>Total 2100 - Payroll expenses</b>	<b>25,169.47</b>
5003 - Cleaning	625.07
5004 Credit Card Fees	804.82
Square Fees	668.74
<b>Total 5004 Credit Card Fees</b>	<b>1,473.56</b>
5005 House Repairs	480.74
5006 Dues and Subscriptions	383.17
5007 Insurance	1,715.00
50070 Mill House Property insurance	484.50
50071 Archive Building Insurance	220.50
50072 Old Mill Building Property Insurance	818.00
50073 Directors & officers insurance	460.50
50074 Cyber Security insurance	120.00
<b>Total 5007 Insurance</b>	<b>3,818.50</b>
5008 Mill Repairs	1,000.00
5013 Advertising/Marketing/Website	4,867.99
5016 Shop Supplies	3,728.92
5017 Shop Postage	341.09

	<b>Total</b>
5019 Trash/Snow/Lawn Care	
50190 Trash Mill House	111.24
50191 Trash Craft Shop	356.00
50192 Snow Removal	4,425.00
50193 Landscaping -Lawn Care	1,900.00
<b>Total 5019 Trash/Snow/Lawn Care</b>	<b>6,792.24</b>
5020 Utilities	
50201 GMP - Mill House	460.17
50202 GMP - Craft Shop	1,329.14
50203 Vermont Gas - Mill House	175.35
50204 Vermont Gas - Craft Shop	3,254.00
50205 Comcast Craft Shop	1,569.06
50206 Water Mill House	27.54
50207 Water Bill Archive	20.00
50208 Water Bill Craft Shop	20.00
50209 Fire Alarm & Security Systems	5,770.14
<b>Total 5020 Utilities</b>	<b>12,625.40</b>
5021 - Contract & professional fees - Mill House Tenant Screening Fee	1,000.00
502110- Accounting fees <a href="#">2023 990 &amp; Quickbooks annual renewal fee</a>	2,194.74
<b>Total 5021 - Contract &amp; professional fees</b>	<b>3,194.74</b>
Insurance	90.00
Interest paid	-5.38
<b>Total Expenditures</b>	<b>64,585.51</b>
<b>NET OPERATING REVENUE</b>	<b>9,729.61</b>
<b>OTHER EXPENDITURES</b>	
5010 Misc - Archives	1,267.42
<b>Total Other Expenditures</b>	<b>1,267.42</b>
<b>NET OTHER REVENUE</b>	<b>-1,267.42</b>
<b>NET REVENUE</b>	<b>\$8,462.19</b>



# Balance Sheet

As of July 31, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 - UB JHS Operating (5353)	1,842.03
1001 - UB R Fund (5379)	65,647.17
1010 - UB JHS Money Market (5361)	33,692.29
1050 - Cash Craft Shop	741.00
1060 - UB Craft Shop Account (7540)	15,854.88
1070 - UB Certificate Deposit	63,655.24
1080 - UB Mill House Rental Acct	11,707.79
<b>Total Bank Accounts</b>	<b>193,140.40</b>
<b>Other Current Assets</b>	
2011 - Inventory	44,999.78
Payments to deposit	191.76
<b>Total Other Current Assets</b>	<b>45,191.54</b>
<b>Total Current Assets</b>	<b>238,331.94</b>
<b>Fixed Assets</b>	
2000 - Building - Mill	130,055.00
2003 - Improvements	283,067.00
2005 - Acquisitions	10,000.00
2010 - Accumulated Depreciation	-269,727.00
<b>Total Fixed Assets</b>	<b>153,395.00</b>
<b>TOTAL ASSETS</b>	<b>\$391,726.94</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Square Sales Tax Payable	-2,386.37
<b>Total Other Current Liabilities</b>	<b>-2,386.37</b>
<b>Total Current Liabilities</b>	<b>-2,386.37</b>
<b>Total Liabilities</b>	<b>-2,386.37</b>
<b>Equity</b>	
3000 - Net Assets	392,249.03
Retained Earnings	-6,597.91
Net Revenue	8,462.19
<b>Total Equity</b>	<b>394,113.31</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$391,726.94</b>